

Corporate governance

- Review of shareholder queries regarding the Company's and its officers' actions in 2024 and corresponding responses
- Making changes to the Counting Commission of KMG's General Meeting of Shareholders
- Making changes to the Audit Committee of the Board of Directors
- Performance and independence of the expert engaged by the Audit Committee
- Amending KMG's Charter
- Amending the Regulations on the Audit Committee
- Approval of a new version of the Regulations on the General Meeting of Shareholders
- Report on KMG's cyber security efforts to date
- Approval of the Audit Committee's activity plan for 2026
- Quarterly information on the financial status of KMG International N.V. and KMG Trading AG – ability of these companies to secure financing and make payments to oil-producing companies of KMG Group
- Amendments to the List of Documents Regulating KMG's Internal Affairs; approval of revised Remuneration Rules for employees of the Internal Audit Service, Corporate Secretary Office, Compliance, and Ombudsman Office; revised salary grade schemes; approval of Performance Assessment Rules for employees of those services; and determination of salary levels for employees of those services
- Amendments to the List of Documents Regulating KMG's Internal Affairs, approval of the Rules for Recruiting and Screening Employees of Internal Audit, Compliance, Corporate Secretary and Ombudsman, and recognition as lapsed of the Rules for Recruiting and Screening Employees of Internal Audit, Compliance, Corporate Secretary and Ombudsman
- Report on evolution of the IT maturity of KMG subsidiaries and associates, and on the corporate IT architecture

Compliance

- Review of the annual performance report of the Compliance Service for 2024
- Quarterly performance reports of the Compliance Service and reports on submissions received via the hotline
- Approval of the 2024 actual performance of the Head of the Compliance Service against motivational KPIs
- Amendments to the List of Documents Regulating KMG's Internal Affairs, approval of the Rules for Compliance Due Diligence of Third Parties at KMG and its Subsidiaries and Associates, and recognition as lapsed of the Due Diligence Policy of Counterparties for KMG and its subsidiaries and associates
- Approval of KMG's Anti-Corruption Guidelines and amendments to the List of Documents Regulating KMG's Internal Affairs, approved by a Board resolution dated 11 November 2022 (Minutes No. 19/2022)
- Approval of the objectives for the Head of the Compliance Service for 3Q and 4Q 2025
- Approval of the objectives for the Head of the Compliance Service for 4Q 2025
- Determination of the bonus payment for the Head of the Compliance Service for 2024
- Approval of a new version of the Regulations on the Compliance Service
- Determination of the salary, remuneration terms, bonuses and social benefits payable to the Compliance Service staff
- Approval of the activity plan of the Compliance Service for 2026
- Approval of a motivational KPI scorecard and targets for 2026 for the Head of the Compliance Service
- Approval of the objectives of the Head of the Compliance Service for 2026.

Interested-party transactions

- Quarterly reports on interested-party transactions entered into by resolution of KMG's Management Board
- Conclusion by KMG of an interested-party transaction: supplement No. 9 to contract No. 4152-UVS-ME dated 17 June 2015 for the exploration and production of hydrocarbons at the Bekturly Vostochny block (Mangistau Region), between the Ministry of Energy of the Republic of Kazakhstan (the Competent Authority), KMG (the Subsoil User), and Kokel Munay (the Subsoil User)
- Conclusion by KMG of an interested-party transaction: addendum No. 2 to the financing agreement dated 24 December 2015 between KMG and Kokel Munay regarding contract No. 4152-UVS-ME dated 17 June 2015 for the exploration and production of hydrocarbons at the Bekturly Vostochny block (Mangistau Region)

Interested-party transactions

- Conclusion by KMG of an interested-party transaction: addendum No. 2 to transportation agreement No. R-OD-18-0409 dated 26 December 2018 between KMG and Caspian Pipeline Consortium-R, and addendum No. 2 to transportation agreement No. K-OD-18-0196 dated 26 December 2018 between KMG and Caspian Pipeline Consortium-K

Review of the reports of local authorities (including tax authorities), external and internal auditors and KMG's management on compliance with laws

Information on investigations and/or checks of KMG's subsidiaries and/or associates and/or their employees initiated by government agencies with respect to corruption offences and/or crimes

Attendance of the Committee's meetings by its members in 2025**Meeting No. and date**

	1/2025, 14 Jan 2025	2/2025, 30 Jan 2025	3/2025, 3 Feb 2025	4/2025, 3 Mar 2025	5/2025, 5 Mar 2025	6/2025, 26-27 Mar 2025	7/2025, 14 Apr 2025	8/2025, 12 May 2025	9/2025, 19 May 2025	10/2025, 2 Jun 2025	11/2025, 30 Jun 2025	12/2025, 4 Aug 2025	13/2025, 14 Aug 2025	14/2025, 8 Sep 2025	15/2025, 6 Oct 2025	16/2025, 19 Nov 2025	17/2025, 24 Nov 2025	18/2025, 1 Dec 2025	19/2025, 17 Dec 2025	Participation, %
Member of the Board of Directors																				
Armanbai Zhubayev	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	100
Philip Holland	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	100
Saya Mynsharipova	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	100

Report of the Health, Safety, Environment and Sustainable Development Committee

In 2025, the Health, Safety, Environment and Sustainable Development Committee held 9 meetings and reviewed 61 matters.

As at 31 December 2025, the Health, Safety, Environment and Sustainable Development Committee comprised:

1. Armanbai Zhubayev – Chairman of the Committee since 2 June 2023.
2. Uzakbay Karabalin – member of the Committee since 8 May 2019.
3. Arman Argingazin – member of the Committee since 2 June 2023.

9 meetings

held by the Health, Safety, Environment and Sustainable Development Committee in 2025

