

Asset structure

The presented asset structure is provided for analytical purposes only and does not fully correspond to the allocation of assets by operating segments disclosed in the Segment Reporting note to the consolidated financial statements. For the classification of key subsidiaries, joint ventures, and associates in accordance with the consolidated financial statements, see the [Financial Review](#) section.



Exploration and production

Operating assets:

- 100% Ozenmunaigas (OMG)
- 50% Mangistaumunaigaz (MMG)
- 100% Embamunaigas (EMG)
- 50% JV Kazgermunai (KGM)
- 33% PetroKazakhstan Inc.
- 50% Karazhanbasmunai (KBM)
- 50% Kazakhoil Aktobe (KOA)
- 100% Kazakhturkmunay (KTM)
- 100% Urikhtau Operating (UO)
- 60% Dunga Operating GmbH¹ (Dunga)
- 50% Ural Oil and Gas (UOG)
- 100% KMG Barlau

Megaprojects:

- 20% Tengizchevroil (TCO, Tengiz)
- 10% Karachaganak Petroleum Operating² (KPO, Karachaganak)
- 16.88% North Caspian Operating Company³ (NCOC, Kashagan)



Oil transportation

- 90% KazTransOil (KTO)
- 50% Kazakhstan-China Pipeline (KCP)
- 51% MunaiTas North-West Pipeline Company (MunaiTas)
- 100% Batumi Oil Terminal
- 20.75% Caspian Pipeline Consortium-R⁴ (CPC-R)
- 20.75% Caspian Pipeline Consortium-K⁴ (CPC-K)
- 100% NMSC Kazmortransflot (KMTF)

¹ Dunga Operating GmbH is a 100% consolidated subsidiary that holds a 60% interest in the Production Sharing Agreement for the Dunga project.

² KMG Karachaganak is a 100% consolidated subsidiary that holds a 10% interest in the Final Production Sharing Agreement for the Karachaganak project.

³ KMG Kashagan B.V. is a 100% consolidated subsidiary that holds a 16.88% interest in the North Caspian Production Sharing Agreement.

⁴ 19% is held directly by KMG, with 1.75% held through the Kazakhstan Pipeline Ventures LLC joint venture.



Refining and petrochemicals

- 100% Pavlodar Refinery
- 99.53% Atyrau Refinery
- 49.72% PetroKazakhstan Oil Products⁵ (PKOP)
- 50% Caspi Bitum
- 100% KMG International N.V. (KMG International)
- 54.6% Rompetrol Rafinare SA (Petromidia Refinery)
- 54.6% Rompetrol Rafinare SA (Vega Refinery)
- 49.5% Kazakhstan Petrochemical Industries Inc. (KPI)
- 40% Silleno⁶
- 100% KMG PetroChem
- 100% KazMunayGas-Aero
- 49% KC Energy Group

⁵ 49.72% is an indirect interest held through a 50% stake in Valsera Holdings B.V., which, in turn, holds a 99.43% interest in PetroKazakhstan Oil Products. For the purposes of assessing production performance of the Shymkent Refinery, the PKOP share in output is assumed at 50%.

⁶ KMG holds a 29.9% interest directly, with 10.1% held through its subsidiary, KMG PetroChem LLP.



Oilfield services and other

- 100% KMG Drilling & Services
- 100% Oil Services Company
- 100% Oil Construction Company
- 100% Ken-Kurylys-Service
- 100% KMG Systems & Services
- 100% Kazakh Gas Processing Plant (KazGPP)
- 50% KazRosGas (KRG)
- 48.996% TenizService
- 49% KMG Nabors Drilling Company
- 49% KMG Parker Drilling Company
- 49% KMG Automation
- 100% KMG Engineering